



S. G. V. C. Vidya Prasarak Trust's,

**Matoshri Gangamma Veerappa Chiniwar
Arts, Commerce & Science College,**

MUDEBIHAL-586212. Dist. Vijayapur (Karnataka)

(Accredited with CGPA of 3.31 on seven point scale at 'A+' Grade)

© : 08356220329

FAX : 08356220329



* email : princmgvc@gmail.com * www.mgvcmb.in *

Ref. No. :

Date :

**6.4.1 Institutional conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out during
the year with the mechanism for settling audit objections with in a maximum of
200 words.**

A well- defined mechanism is in force for financial audit to have discipline and transparency in financed management. The accounts of the institution are subjected to internal and external audits.

Internal Audit: The internal audint of the college is conducted annually by an approved auditor Shri. H.K. Veerabhadrapa and Co. Chartered Accountants appointed by the management who check the receipts, payments of all college accounts. They submit audited statement of income and expenditure to the management audited consideration and approval.

External Audit: The office of the joint Director, Collegiate Education Dharwad, the accounts officers are empowered to conduct statutory external aidit in the college audits carried out by the government through Accountant General Bangalore and Joint director of Collegiate Education Dharwad ensure proper maintenance as per statuses and guidelines. Their reports will be submitted to the government for further consideration.


Co-ordinator,

**Internal Quality Assurance Cell
M.G.V.C. Arts, Commerce & Science College
MUDEBIHAL-586212. Dist: Vijayapur.**



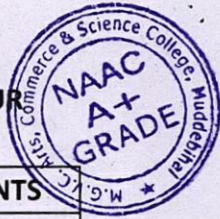
PRINCIPAL,

**M.G.V.C. Arts, Commerce & Science College
MUDEBIHAL-586212. Dist: Vijayapur.**

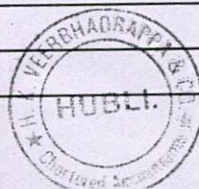
S.G.V.C. VIDYA PRASARAK TRUST'S

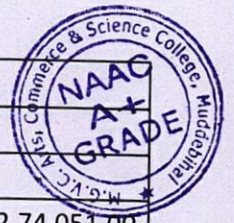
M. G. V. C. ARTS, COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL DIST:VIJAYAPUR

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2024

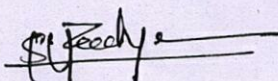


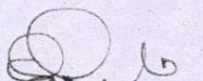
SL.NO.	PARTICULARS	RECEIPTS	PAYMENTS
1	Admission Fees	91,800.00	-
2	Advance Received (Uniform)	31,500.00	-
3	Advertisement Charges	-	15,500.00
4	Affiliation Fees A/c	-	2,500.00
5	Application Fees	91,800.00	-
6	Audit Fees A/c	-	10,620.00
7	Bank Charges	-	1,412.08
8	Bank Interest	1,24,184.00	-
9	Basaveshwar Society A/c	-	16,08,935.00
10	Bharat Scouts & Guides Fees	78,360.00	4,936.00
11	Building Repairs A/c	-	69,896.00
12	Cash Prize A/c	687.00	22,866.00
13	College Development Fees	53,400.00	-
14	College Library Books	-	39,765.00
15	Computer Lab Fees	47,040.00	-
16	Computer Repairs A/c	-	76,864.00
17	Cultural Activities Fees	91,800.00	36,339.00
18	Consultation & Conversion Charges	-	24,000.00
19	Electricity Charges	-	1,29,017.00
20	Endowment Fund Interest	60,728.00	-
21	Excess Fees A/c	-	670.00
22	Fixed Deposit A/c	2,01,111.00	2,01,111.00
23	Frieght & Forward Charges	-	2,942.00
24	Furniture & Fixtures (Furniture,Computer,UPS,Deadstock)	-	1,39,830.00
25	Garden Maintenance Charges	-	1,22,710.00
26	Group Insurance A/c	-	26,840.00
27	Honor,Honorarium & Felicitation Expenses	-	24,900.00
28	Gymkhan Fees	43,000.00	39,290.00
29	Identity Card Fees	23,500.00	28,459.00
30	Income Tax A/c	1,84,611.00	1,00,66,111.00
31	KSSW Fund	34,700.00	-
32	KSTB Fund	34,700.00	-
33	Laboratory Fees (College)	59,540.00	50,588.00
34	Laboratory Fees (Govt)	59,540.00	-
35	Lavatory Maintenance Charges	-	23,861.00
36	Library Fees	91,800.00	400.00
37	Life Insurance A/c	1,32,629.00	17,13,099.00
38	M.G.V.C PU College	5,50,000.00	7,60,500.00
39	Maintenance & Repairs A/c	-	57,387.00
40	Municipal Tax	-	5,840.00





41	Medical Exam Fees	45,900.00	
42	Miscellaneous Fees	90,700.00	
43	NSS Fees	51,920.00	
44	NAAC / Seminar & Workshop A/c	-	2,74,051.00
45	Other Fees	85,510.00	-
46	Plumbing & Electrical A/c	-	88,406.00
47	Postage / Telephone & Internet Charges	-	79,443.00
48	Printing & Stationery Charges	-	85,043.00
49	Profession Tax A/c	-	65,600.00
50	Prospectus Fees	5,800.00	-
51	RCUB Exam Remuneration A/c	63,656.00	1,08,000.00
52	Reading Room Fees	91,800.00	87,932.00
53	Recovery of Loss of books	11,513.00	-
54	Red Cross Unit Fees	55,300.00	-
55	Readymade Wall Compound		1,00,000.00
56	S.G.V.C VP Trust A/c	41,22,900.00	-
57	Salary Deduction A/c	1,32,99,254.00	-
58	Salary to Staff A/c (Unaided)	-	42,68,815.00
59	Sports Fees	60,350.00	39,891.00
60	Study Certificate Fees	45,900.00	-
61	TA & DA to Staff	-	93,015.00
62	Teacher Benefit Fees (NFTW)	32,020.00	-
63	Theater Club Fees	18,760.00	-
64	Transfer Certificate Fees	76,620.00	8,170.00
65	Tuition Fees (College)	9,33,062.00	-
66	Tuition Fees (Govt)	8,08,400.00	-
	Bank Accounts		
1	Karnataka Co-Op Bank A/c No:017003101000465 (College)	5,019.40	1,69,835.40
2	Canara Bank CA A/c No:4713101008207 (College)	24,692.55	78,601.55
3	Canara Bank A/c No:0504101037078 (UGC)	10,698.00	11,012.00
4	SBI Bank A/c No:10814827169 (Deductions)	32,89,274.40	44,11,965.08
5	SBI Bank A/c No:10814824533 (Scholarship)	3,42,588.40	3,42,588.40
6	SBI Bank A/c No:10814824522 (Cash Prize)	2,31,983.36	2,70,494.60
	TOTAL	2,58,90,051.11	2,58,90,051.11

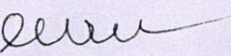

Accountant


PRINCIPAL

M. G. V. C. Arts, Com. & Science College
MUDEBIHAL - 586212.



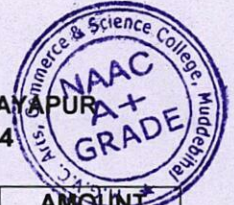
For H.K. Veerabadrappa & Co.,
Chartered Accountants


Partner

Place: Hubballi
Date:

5 SEP 2024

S.G.V.C. VIDYA PRASARAK TRUST'S
M.G.V.C. ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL DIST:VIJAYAPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

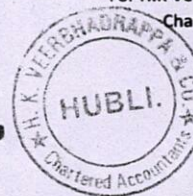


EXPENDITURE	AMOUNT	INCOME	AMOUNT
Fees		Fees	
To Advertisement Charges	15,500.00	By Admission Fees	91,800.00
To Affiliation Fees A/c	2,500.00	By Application Fees	91,800.00
To Audit Fees A/c	10,620.00	By Bank Interest	1,24,184.00
To Bank Charges	1,412.08	By Bharat Scouts & Guides Fees	78,360.00
To Basaveshwar Society A/c	16,08,935.00	By Cash Prize A/c	687.00
To Bharat Scouts & Guides Fees	4,936.00	By College Development Fees	53,400.00
To Building Repairs A/c	69,896.00	By Computer Lab Fees	47,040.00
To Cash Prize A/c	22,866.00	By Cultural Activities Fees	91,800.00
To Computer Repairs A/c	76,864.00	By Endowment Fund Interest	60,728.00
To Cultural Activities Fees	36,339.00	By Gymkhan Fees	43,000.00
To Consultation & Conversion Charges	24,000.00	By Identity Card Fees	23,500.00
To Electricity Charges	1,29,017.00	By Income Tax A/c	1,84,611.00
To Excess Fees A/c	670.00	By KSSW Fund	34,700.00
To Frieght & Forward Charges	2,942.00	By KSTB Fund	34,700.00
To Garden Maintenance Charges	1,22,710.00	By Laboratory Fees (College)	59,540.00
To Group Insurance A/c	26,840.00	By Laboratory Fees (Govt)	59,540.00
To Honor, Honorarium & Felicitation Expenses	24,900.00	By Library Fees	91,800.00
To Gymkhan Fees	39,290.00	By Life Insurance A/c	1,32,629.00
To Identity Card Fees	28,459.00	By Medical Exam Fees	45,900.00
To Income Tax A/c	1,00,66,111.00	By Miscellaneous Fees	90,700.00
To Laboratory Fees (College)	50,588.00	By NSS Fees	51,920.00
To Lavatory Maintenance Charges	23,861.00	By Other Fees	85,510.00
To Library Fees	400.00	By Prospectus Fees	5,800.00
To Life Insurance A/c	17,13,099.00	By Reading Room Fees	91,800.00
To Maintenance & Repairs A/c	57,387.00	By Recovery of Loss of Books	11,513.00
To Muncipal Tax	5,840.00	By Red Cross Unit Fees	55,300.00
To NAAC / Seminar & Workshop A/c	2,74,051.00	By Salary Deduction A/c	1,32,99,254.00
To Plumbing & Electrical A/c	88,406.00	By Sports Fees	60,350.00
To Postage/ Telephone & Internet Charges	79,443.00	By Study Certificate Fees	45,900.00
To Printing & Stationery Charges	85,043.00	By Teacher Benefit Fees (NFTW)	32,020.00
To Professional Tax A/c	65,600.00	By Theater Club Fees	18,760.00
To Reading Room Fees	87,932.00	By Transfer Certificate Fees	76,620.00
To Salary to Staff A/c (UNAIDED)	42,68,815.00	By Tuition Fees (College)	9,33,062.00
To Sports Fees	39,891.00	By Tuition Fees (Govt)	8,08,400.00
To TA & DA to Staff A/c	93,015.00		
To Transfer Certificate Fees	8,170.00		
To Depreciation	17,78,792.01		
		Deficit for the Year	40,18,512.09
TOTAL	2,10,35,140.09	TOTAL	2,10,35,140.09

[Signature]
 Accountant

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 PRINCIPAL,
 Principal

M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212,



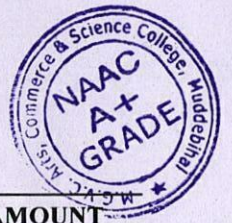
For H.K. Veerbhadrappa & Co.,
 Chartered Accountants

[Signature]
 Partner

Place: Hubballi
 Date:

5 SEP 2024

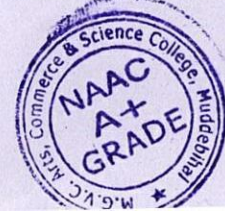
S.G.V.C. VIDYA PRASARAK TRUST'S
M.G.V.C ARTS COMMERCE AND SCIENCE COLLEGE MUDDEBIHAL DIST:VIJAYAPUR
BALANCE SHEET AS ON 31.03.2024



LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund		7,54,020.50	Furniture & Fixtures(College Funds) (Furniture,Computer,UPS,Dead Stock)		22,45,742.60
UGC Grants(As per last B/S		2,92,65,305.45	As per Last B/S(brought to books)	23,55,439.55	
			Add: during the year	1,39,830.00	
				24,95,269.55	
Scholarships Payable		13,41,007.00	Less :Depreciation	2,49,526.95	
			Readymade Wall Compound		1,00,000.00
C M Scholarships	1,38,798.00		College Library Books		24,26,682.39
C/ST Scholarships	11,51,205.00		Opening Balance(brought to books)	23,86,917.39	
Service Personal Scholaships	7,995.00		Add:Additions during the year	39,765.00	
Physically Handicapped Scolaships	33,209.00		UGC Grant Books(As per last B/s)		15,99,741.19
Manchihonnamma Scholarship	4,000.00		UGC Grant Lab Equipments		13,04,801.87
r ,C V Raman,s Scholarship A/c	5,000.00		Opening Balance	14,49,779.85	
Cash Prize Money	800.00		Less :Depreciation	1,44,977.99	
			UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock)		26,83,413.73
			Opening Balance	29,81,570.81	
			Less :Depreciation	2,98,157.08	
			UGC Building (Toilet)		1,07,702.06
			As per last B/S	1,19,668.95	
			Less :Depreciation	11,966.90	
			UGC Chemistry Lab Building		4,39,282.68
			As per last B/S	4,88,091.87	
			Less :Depreciation	48,809.19	
	C/F	3,13,60,332.95		C/F	1,09,07,366.51




	B/F	3,13,60,332.95		B/F	1,09,07,366.51
MGVC PU College A/c No 464			UGC Grant M R Project Expenses		2,23,628.55
Opening Balance	11,36,160.00	9,25,660.00	As per Last B/S	2,48,476.17	
Add:Receipts during the year	5,50,000.00		Add: Applied during the year	24,847.62	
Less:Paid during the year	7,60,500.00		Less :Depreciation		
		8,46,077.00	UGC Grant Library Building		3,50,325.65
Prize Money Fund			(As per last B/S)	3,89,250.72	
As per last B/S	8,46,077.00		Less :Depreciation	38,925.07	
		1.40	UGC Grant Lab Building		2,21,164.02
Miscellaneous			Opening Balance	2,45,737.80	
Bank A/c 465	0.50		Less :Depreciation	24,573.78	
Bank A/c 40522	0.90				
			UGC Grant for NRC		59,101.46
			As per last B/S	65,668.29	
			Less :Depreciation	6,566.83	
			UGC Grant for FIP		5,88,458.00
			As per last B/S	5,88,458.00	
			UGC Grant for Womens Hostel		42,53,812.77
			As per last B/S	47,26,458.63	
			Less :Depreciation	4,72,645.86	
			UGC Grant for Remedial Coaching Class		14,75,664.35
			As per last B/S	16,39,627.05	
			Add:Refund During the Year	-	
			Less :Depreciation	1,63,962.71	
			Prize Money Deposits		8,06,668.00
			Fixed Deposit (SBI) (As per Last BS)	8,06,668.00	
			Add :during the year	-	
	C/F	3,31,32,071.35		C/F	1,88,86,189.30



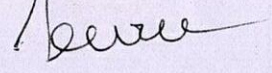
	B/F	5,77,01,967.18		B/F	2,34,89,373.62
			TDS		13,985.00
			UGC-GDA (Remuneration) (As per last B/S)		8,49,898.00
			Bank Balances		52,84,497.03
			Karnataka Co-Op Bank A/c No:017003101000465 (College)	1,69,835.40	
			Canara Bank CA A/c No:4713101008207 (College)	78,601.55	
			Canara Bank A/c No:0504101037078 (UGC)	11,012.00	
			SBI Bank A/c No:10814827169 (Deductions)	44,11,965.08	
			SBI Bank A/c No:10814824533 (Scholarship)	3,42,588.40	
			SBI Bank A/c No:10814824522 (Cash Prize)	2,70,494.60	
			Income & Expenditure	2,40,45,701.44	2,80,64,213.53
			Less: Deficit	40,18,512.09	
TOTAL		5,77,01,967.18	TOTAL		5,77,01,967.18


Accountant


PRINCIPAL
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212,



For H.K Veerbaddrappa & Co.,
Chartered Accountants


Partner

5 SEP 2024

Place: Hubballi
Date:


Co-ordinator,
Internal Quality Assurance Cell
M.G.V.C. Arts, Commerce & Science College
MUDDEBIHAL-586212. Dist: Vijayapur.


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